



**MEMORANDUM OF UNDERSTANDING
FOR
KOSIN UNIVERSITY, REPUBLIC OF KOREA
AND
KUBAN STATE UNIVERSITY OF PHYSICAL EDUCATION, SPORT AND TOURISM, RUSSIA**

Kosin University, Republic of Korea, here in after referred to as Kosin, and Kuban State University, Russia, here in after referred to as KSUPEST, considering their common interest in promoting the mutual cooperation in the area of education and research, both parties, therefore, wish to expand the basis for friendship and cooperative educational exchange and have set forth the following Memorandum of Understanding.

ARTICLE I : PURPOSE

The purpose of this Memorandum of Understanding is to develop academic and educational cooperation on the basis of equality and reciprocity and to promote relations and mutual understanding between both universities.

ARTICLE II : SCOPE OF ACTIVITIES

Both universities undertake to promote and develop academic cooperation in the following ways:

1. Co-sponsoring international conferences.
2. Exchange of academic staff, including course instruction according to their research area.
3. Exchange of students who will be mutually accorded educational credit and certification or the appropriate diploma for graduating students.
4. Cooperation in research and the presentation of its results.
5. Exchange of academic materials, publications and other scientific information.
6. Other educational and academic exchanges to which both universities agree.

ARTICLE III : FINANCIAL ARRANGEMENTS

1. Both Universities agree that all specific arrangements and plans for activities are to be negotiated and dependent on the availability of funds.
2. Both Universities agree to seek financial support from national and international organizations for the cooperative activities to be undertaken as stated under the terms of this Memorandum of Understanding.

ARTICLE IV : AGREEMENT OF IMPLEMENTATION

A detailed description of the scope activities shall be defined in an Agreement of Implementation, which constitutes an integral part of this Memorandum of Understanding.

An agreement of implementation will include such items as:

1. Elaboration of the responsibilities of each institution for the agreed upon activity.
2. Schedules for the specific activity.
3. Budgets and sources of financing for each activity.
4. Any other items deemed necessary for the efficient management of the activity.



ARTICLE V : INTELLECTUAL PROPERTY RIGHTS AND PUBLICATION

1. Kosin and KSUPEST will share all data and research findings, as well as patent rights, copyrights, and other intellectual property rights to any discoveries, inventions and products resulting from this Memorandum of Understanding.
2. Both parties must give written approval for the utilization and publication of the data and research findings.
3. Detailed management of the Intellectual Property Rights and Publication shall be in the Agreement of Implementation of each activity.

ARTICLE VI : SETTLEMENT OF DIFFERENCES

The differing viewpoints and interpretations of this Memorandum of Understanding shall be settled amicably by mutual consultation or negotiation

ARTICLE VII : AMENDMENTS, DURATION AND TERMINATION.

1. Amendments to this Memorandum of Understanding can only be written by the mutual consent of the two parties.
2. This Memorandum of Understanding shall be effect from the date of its signing and be valid for the duration of five years from that date, and will be automatically renewed on an annual basis thereafter, unless terminated or replaced with a new Memorandum of Understanding.
3. This Memorandum of Understanding may be terminated by either party by written notice at least 6 /six/ months in advance. In case the Memorandum of Understanding ceases to be in effect on account of termination thereof, the provisions of the Plan of Operation shall continue to be applied to the extent necessary to secure the implementation of exciting activities as agreed upon in the Agreement of Implementation.

This Memorandum of Understanding is authentic. As witness to their consent to this Memorandum of Understanding, the appropriate authorities hereunto provide their signatures.

May 26, 2009

FOR KOSIN UNIVERSITY

Sung Soo Kim
President

**FOR KUBAN STATE UNIVERSITY
OF PHYSICAL EDUCATION,
SPORT AND TOURISM**

Sultan M. Ahmetov
President