



ΠΑΝΕΠΙΣΤΗΜΙΟ ΠΕΙΡΑΙΩΣ

UNIVERSITY OF PIRAEUS

## **AGREEMENT OF COOPERATION**

*between*

**Kuban State University of Physical Education, Sport and Tourism**

Krasnodar, 161 Budyonny Street  
(*hereinafter KSUPhEST*)

*and*

**University of Piraeus**  
*Department of Economics*

Karaoli & Dimitriou 80, 185 34, Piraeus

The present agreement may be terminated any time by any Contracting Party with 2 months' notice.

### **Article 5. DISPUTE SETTLEMENT**

All controversies on the interpretation and performance of the present Agreement shall be settled through consultations between the contracting Parties.

### **Article 6. FINANCIAL PROVISIONS**

Contracting Parties may provide financial means within their budget necessary for the performance of the present Agreement. Financial aspects will be agreed between the contracting Parties and by endorsement.

### **Article 7. FINAL PROVISIONS**

7.1. In order to achieve the above mentioned goals, the parties will form a permanent group of coordinators, from part of **KSUPhEST, Pr. Akhmetov Sultan Medzhidovich** and from **University of Piraeus, Associate Professor Sotiris Karkalakos, Director of E-learning Program, Department of Economics, University of Piraeus.**

7.2 The present Agreement may be completed and modified by mutual written consent by any of Parties. The agreed amendments shall enter into force upon signature by the Parties and be an integral part of this agreement.

7.3. The present Agreement is signed in two copies, wherefrom each side gets one copy.

**Kuban State University  
of Physical Education.  
Sport and Tourism  
rector  
professor  
Akhmetov Sultan  
Medzhidovich**



**Director  
of E-learning program**

**associate professor  
Sotiris Karkalakos**

