

MEMORANDUM OF UNDERSTANDING

BETWEEN

UNIVERSIDAD DE ESPECIALIDADES ESPÍRITU SANTO

(Guayaquil, Ecuador)

AND

KUBAN STATE UNIVERSITY OF PHYSICAL EDUCATION, SPORT AND TOURISM

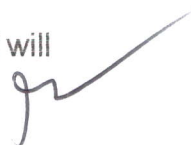
(Krasnodar, Russia)

LA UNIVERSIDAD DE ESPECIALIDADES ESPÍRITU SANTO and UNIVERSITY, wishing to enhance relations between the two institutions and to develop academic and cultural interchange in the areas of education, research, and other activities, agree to cooperate *and work together*.

The areas of cooperation will include any program offered at either institution which is felt to be desirable and feasible for the development and strengthening of cooperative relationships between the above institutions. However, all programs shall be subject to mutual consent, availability of funding, and approval of each institution. Such programs may include:

- a. Exchange of faculty members
- b. Exchange of students (both short-term and semester exchanges)
- c. Joint research programs and exchange of academic information
- d. Joint cultural programs
- e. Joint conferences and workshops

Details of specific cooperative programs shall be set forth in a separate document and will contain both programmatic and financial arrangements.



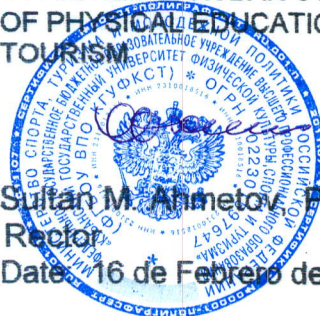
This agreement shall be effective upon approval by both parties and shall remain in effect for three years. It may be extended by mutual agreement expressed by a written memorandum of understanding.

On behalf of LA UNIVERSIDAD DE ESPECIALIDADES ESPIRITU SANTO



Dr. Carlos Ortega Maldonado
Rector
Date: 16 de Febrero del 2012

On behalf of KUBAN STATE UNIVERSITY OF PHYSICAL EDUCATION, SPORT AND TOURISM



Sultan M. Ahmetov, PhD
Rector
Date: 16 de Febrero del 2012